

Belinvestbank Group`s IFRS results for Nine Months, ended 30 September 2016

The operating income of the Group for nine months, ended 30 September 2016, reached BYN 111,758 thousand and decreased by 3.76% in comparison with respective period of the past year.

The operating expenses of the Group for nine months, ended 30 September 2016, reached BYN 112,980 thousand and decreased by 4.49% in comparison with respective period of the past year.

Net profit reached BYN 21 thousand decreased by 97.68% in comparison with the respective period of the past year (30.09.2015: BYN 907 thousand).

The decrease of net profit of the Group for nine months, ended 30 September 2016 is caused by the growth of the provision for impairment losses on interest bearing assets.

The total comprehensive income for nine months, ended 30 September 2016, reached 528 thousand (2015: BYN 2,732 thousand).

Highlights for Nine Months, ended 30 September 2016

	Nine Months, ended 30 September 2016 BYN thousand (%)	Nine Months, ended / Year ended 30 September 2015/ 31 December 2015 BYN thousand (%)	Change
Operating income	111,758	116,126	-3.76%
Net interest income before impairment loss	135,544	108,862	24.51%
Net non-interest income	123,124	83,116	48.14%
Operating expenses	(112,980)	(118,291)	-4.49%
Net profit	21	907	-97.68%
Assets / Equity	7.16	9.65	-2.49
Total comprehensive income	528	2,732	-80.67%
Total assets	3,546,970	3,768,499	-5.88%
Risk weighted assets	3,152,333	3,223,946	-2.22%
Due to customers	2,305,376	2,505,239	-7.98%
Total equity	495,520	390,489	26.90%
Capital adequacy ratio, Basel 1	15.72%	15.28%	0.44 p.p.
ROE (%)	0.12%	0.75%	-0.63 p.p.
ROA (%)	0.01%	0.08%	-0.07 p.p.
Cost to income ratio	1.01	1.02	-0.01
Loans, gross	2,053,406	2,272,896	-9.66%
Allowance for impairment on loans to customers	(151,400)	(155,386)	-2.57%
Net loans	1,902,006	2,117,510	-10.18%
Provision for impairment losses on loans to customers	(145,126)	(76,257)	90.31%
Allowance for impairment on loans to customers/Gross Loans (%)	7.37%	6.84%	0.54 p.p.
NPL/Loans gross, (%)	13.87%	11.14%	2.73 p.p.
Allowance for impairment on loans to customers/NPL	0.5	0.6	-0.1