



Белинвестбанк

ОТКРЫТОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО

Belinvestbank Group`s IFRS results for Six Months, ended 30 June 2017

The operating income of the Group for six months, ended 30 June 2017, reached BYN 75,714 thousand and decreased by 2.88% in comparison with respective period of the past year.

The operating expenses of the Group for six months, ended 30 June 2017, reached BYN 71,715 thousand and decreased by 8.08% in comparison with respective period of the past year.

Net profit reached BYN 1,089 thousand and increased 2.89 times in comparison with the respective period of the past year (BYN 377 thousand).

The growth of net profit of the Group for six months, ended 30 June 2017, is caused by the decrease of the provision for impairment losses on loans to customers, growth of effect of initial recognition on interest bearing assets and liabilities and decrease of the operating expenses.

The total comprehensive loss, reflected in the consolidated financial statements, for six months, ended 30 June 2017, reached BYN 594 thousand. The main reason is the initial recognition of securities available for sale at fair value (total comprehensive income for six months 2016 was BYN 560 thousand).

Highlights for Six Months, ended 30 June 2017

	Six Months, ended 30 June 2017, BYN thousand (%)	Six Months, ended 30 June 2016/ Year ended 31 December 2016, BYN thousand (%)	Change
Operating income	75,714	77,959	-2.88%
Net interest income before impairment loss	77,446	93,599	-17.26%
Net non-interest income	41,566	68,173	-39.03%
Operating expenses	(71,715)	(78,016)	-8.08%
Net profit	1,089	377	188.86%
Assets / Equity	7.17	7.40	-0.23
Total comprehensive (loss)/income	(594)	560	-206.07%
Total assets	3,434,183	3,558,768	-3.50%
Risk weighted assets	2,954,548	3,106,940	-4.90%
Due to customers	2,373,992	2,311,212	2.72%
Total equity	478,986	480,859	-0.39%
Capital adequacy ratio, Basel 1	16.21%	15.48%	0.73 p.p.
ROE (%)	0.23%	0.10%	0.13 p.p.
ROA (%)	0.03%	0.01%	0.02 p.p.
Cost to income ratio	0.95	1.00	-0.05
Loans, gross	2,052,116	2,050,155	0.10%
Allowance for impairment on loans to customers	(188,281)	(172,452)	9.18%
Net loans	1,863,835	1,877,703	-0.74%
Provision for impairment losses on loans to customers	(52,387)	(84,160)	-37.75%
Allowance for impairment on loans to customers/Gross Loans (%)	9.17%	8.41%	0.76 p.p.
NPL/Loans gross, (%)	7.92%	11.62%	-3.7 p.p.
Allowance for impairment on loans to customers/NPL	1.2	0.7	0.4