



Белинвестбанк

ОТКРЫТОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО

## Belinvestbank Group's IFRS results for Nine Months, ended 30 September 2017

---

The operating income of the Group for nine months, ended 30 September 2017, reached BYN 115,346 thousand and increased by 3.21% in comparison with respective period of the past year.

The operating expenses of the Group for nine months, ended 30 September 2017, reached BYN 106,656 thousand and decreased by 5.60% in comparison with respective period of the past year.

Net profit reached BYN 4,060 thousand and increased by BYN 4,039 thousand in comparison with the respective period of the past year (BYN 21 thousand).

The growth of net profit of the Group for nine months, ended 30 September 2017, is caused by the decrease of the provision for impairment losses on loans to customers, growth of effect of initial recognition on interest bearing assets and liabilities and decrease of the operating expenses.

The total comprehensive income, reflected in the consolidated financial statements, for nine months, ended 30 September 2017, reached BYN 4,105 thousand (total comprehensive income for nine months 2016 was BYN 527 thousand). The main reason is the growth of net profit and gains from revaluation of securities available from sale.

## Highlights for Nine Months, ended 30 September 2017

	Nine Months, ended 30 September 2017, BYN thousand (%)	Nine Months, ended 30 September 2016/ Year ended 31 December 2016, BYN thousand (%)	Change
Operating income	115,346	111,758	3.21%
Net interest income before impairment loss	115,090	135,544	-15.09%
Net non-interest income	76,234	123,124	-38.08%
Operating expenses	(106,656)	(112,980)	-5.60%
Net profit	4,060	21	+ BYN 4,039 k
Assets / Equity	7.31	7.40	-0.09
Total comprehensive income	4,105	527	+ BYN 3,578 k
Total assets	3,535,459	3,558,768	-0.65%
Risk weighted assets	3,093,974	3,106,940	-0.42%
Due to customers	2,498,720	2,311,212	8.11%
Total equity	483,681	480,859	0.59%
Capital adequacy ratio, Basel 1	15.63%	15.48%	0.16 p.p.
ROE (%)	0.84%	0.00%	0.84 p.p.
ROA (%)	0.11%	0.00%	0.11 p.p.
Cost to income ratio	0.92	1.01	-0.09
Loans, gross	2,166,588	2,050,155	5.68%
Allowance for impairment on loans to customers	(224,643)	(172,452)	30.26%
Net loans	1,941,945	1,877,703	3.42%
Provision for impairment losses on loans to customers	(92,055)	(145,126)	-36.57%
Allowance for impairment on loans to customers/Gross Loans (%)	10.37%	8.41%	1.96 p.p.
NPL/Loans gross, (%)	7.34%	11.63%	-4.29 p.p.
Allowance for impairment on loans to customers/NPL	1.4	0.7	0.7